

AAIAA

THE ANGLO - AMERICAN ISHAM ANCESTRY ASSOCIATION

US WAR LOANS & GRANTS TO UK

THIS LETTER TO THE EDITOR APPEARED IN THE DAILY TELEGRAPH
ON MONDAY 12/08/2013 - ONLY ABOUT TWO WEEKS AFTER
THE AAIAA LAUNCH GATHERING AT LAMPORT HALL ON 23/07/2013

SIR - David Burns (Letters, August 10), in correcting Noel Slaney (Letters, August 9), falls into error himself in stating that most Marshall aid was in the form of loans to Britain.

Under the Marshall Plan, Britain received only \$385 million as repayable loans; the vast majority, \$2.9 billion, was in the form of non-repayable grants. The proportion of loans to grants was approximately 15 to 85 per cent.

In addition to these sums, Britain also received repayable direct loans from the United States amounting to \$4.6 billion, but these formed no part of Marshall aid. It is these loans that we were repaying until a few years ago.

Howard Buchanan
Isham, Northamptonshire

THIS LETTER READS

"SIR - DAVID BURNS... FALLS INTO ERROR HIMSELF IN STATING THAT MOST MARSHALL AID WAS IN THE FORM OF LOANS TO BRITAIN. UNDER THE MARSHALL PLAN, BRITAIN RECEIVED ONLY \$385 MILLION AS REPAYABLE LOANS; THE VAST MAJORITY, \$2.9 BILLION, WAS IN THE FORM OF NON-REPAYABLE GRANTS. THE PROPORTION OF LOANS TO GRANTS WAS APPROXIMATELY 15 TO 85 PER CENT. IN ADDITION TO THESE SUMS, BRITAIN ALSO RECEIVED REPAYABLE DIRECT LOANS FROM THE UNITED STATES AMOUNTING TO \$4.6 BILLION, BUT THESE FORMED NO PART OF MARSHALL AID. IT IS THESE LOANS THAT WE WERE REPAYING UNTIL FIVE YEARS AGO."

THIS LETTER WAS SENT
BY
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